

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014
Rs (in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated				Current Year to Date	Previous Year to Date	Current Year to Date	Previous Year to Date	
		Three months ended 31.12.2014 (Un-Audited)	Preceding Three months ended 30.09.2014 (Un-Audited)	Corresponding 3 months ended in the previous year 31.12.2013 (Un-Audited)	Previous Year to Date 31.12.2013 (Un-Audited)	Three months ended 31.12.2014 (Un-Audited)	Preceding Three months ended 30.09.2014 (Un-Audited)	Corresponding 3 months ended in the previous year 31.12.2013 (Un-Audited)	Previous Year to Date 31.12.2013 (Un-Audited)					
1	Income from Operations :													
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1317.96	987.20	1,789.71	5,300.29	3,837.91	6,884.08	1,415.73	1,704.42	2814.14	8,307.07	5,286.89	10,620.61	
	(b) Other Operating Income	156.17	176.54	156.65	425.92	515.78	579.43	245.43	247.83	191.83	508.12	687.00	687.54	
	Total Income From operations (net)	1,474.13	1,163.74	1,946.36	5,726.21	4,353.69	7,463.51	1,661.16	1,952.25	3,005.97	8,815.19	5,973.89	11,308.15	
2	Expenses :													
	a) Cost of Material Consumed	1264.7	1,011.36	1,720.18	5,255.31	3,677.13	6,872.77	1,290.42	1,757.36	2531.03	8,390.23	5,052.99	10,769.22	
	b) Purchases of stock in trade													
	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods	24.68	(36.94)	19.23	(60.82)	92.48	(117.48)	97.78	(60.46)	267.73	(130.38)	176.61	(210.89)	
	d) Employee benefits expense	52.13	75.68	86.98	235.05	202.89	327.44	126.73	136.56	87.50	249.42	341.81	331.30	
	e) Depreciation and amortisation expense	1.49	1.49	1.49	5.50	5.32	8.52	1.49	1.49	4.01	4.01	5.32	8.53	
	f) Power And Fuel	-	-	-	-	-	-	-	-	0.00	-	-	-	
	g) Freight and Forwarding Expenses	-	-	-	-	-	-	-	-	0.00	-	-	-	
	h) Other Expenses	105.41	88.85	97.55	232.90	303.83	290.41	114.25	90.00	102.39	234.72	313.84	308.53	
	Total Expenses	1,448.41	1,140.45	1,925.43	5,667.94	4,281.65	7,381.66	1,630.67	1,924.95	2992.66	8,748.00	5,890.56	11,206.69	
3	Profit/(Loss) from operations before other Income and Finance costs (1-2)	25.72	23.29	20.93	58.27	72.04	81.85	30.49	27.30	13.31	67.19	83.33	101.46	
4	Other Income	-	0.00	0.00	0.00	-	0.00	-	0.00	0.00	0.00	-	0.00	
5	Profit/(Loss) From ordinary activities before finance Cost (3+/-4)	25.72	23.29	20.93	58.27	72.04	81.85	30.49	27.30	13.31	67.19	83.33	101.46	
6	Finance cost	15.13	15.02	10.55	32.29	44.79	52.92	16.65	15.84	13.85	40.89	47.13	62.38	
7	Profit/(Loss) from ordinary activities before Tax (5+/-6)	10.59	8.27	10.38	25.98	27.25	28.93	13.84	11.46	-0.54	26.30	36.20	39.08	
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	9.80	0.00	0.00	0.00	0.00	0.00	9.80	
9	Net profit/(loss) for the period (7+/-8)	10.59	8.27	10.38	25.98	27.25	19.13	13.84	11.46	-0.54	26.30	36.20	29.28	
10	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit/(Loss) after Taxes and minority interest (9+/-10)	10.59	8.27	10.38	25.98	27.25	19.13	13.84	11.46	(0.54)	26.30	36.20	29.28	
12	Paid up Equity Share Capital (Face value of Rs. 10 /- per share)	550.9	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	
13	Reserves excluding Revaluation Reserve as per balance sheet at year end	156.34	86.27	109.71	109.71	145.75	129.09	156.34	86.27	109.71	116.27	145.75	116.27	
14	Earnings Per Share (of Rs.10/- each) (not annualised)													
	a) Basic	0.28	0.02	0.02	0.47	0.03	0.03	0.03	0.03	0.02	0.02	0.48	0.04	0.05
	b) diluted	0.28	0.02	0.02	0.47	0.03	0.03	0.03	0.03	0.02	0.02	0.48	0.04	0.05



(Signature)
Managing Director
Mahaveer Infloway Limited

**Part II
Select Information for the Quarter Ended 31/12/2014**

S.No.	Particulars	3 Months ended	Previous 3 Months Ended	Corresponding 3 Months ended in prv. Year	Year To Date for Current Period	Year to date figures for previous	Previous Accounting Year Ended
		31-Dec-14 UnAudited	30-Sep-14 UnAudited	31-Dec-13 UnAudited	31-Dec-14 UnAudited	31-Dec-13 UnAudited	31-Mar-14 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- No of Shares	3154672	3154672	3223601	3154672	3223601	3154672
	- Percentage of share holding	57.26%	57.26%	58.52%	57.26%	58.52%	57.26%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	457589	457589	457589	457589	457589	457589
	- Percentage of shares (as a% of total shareholding of promoter and promoter group)	19.44%	19.44%	20.02%	19.44%	20.02%	19.44%
	- Percentage of shares (as a% of total share capital of the company)	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%
	b) Non-encumbered						
	- Number of shares	1896739	1896739	1827810	1896739	1827810	1896739
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	80.56%	80.56%	79.98%	80.56%	79.98%	80.56%
	- Percentage of shares (as a% of the total share capital of the company)	34.43%	34.43%	33.17%	34.43%	33.17%	34.43%
	Particulars						
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Resolved Subsequently	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.02.2015
- 2 The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
- 3 Figures are re-grouped wherever necessary

Place: Hyderabad
Date: 12.02.2015

for Mahaveer Infoway Limited

Mr. Anil Kumar Jain
 Managing Director


Mr. Ravi Kumar Joshi
 Chief Financial Officer



Annexure IV to Clause 41
Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (In Lacs) as on Quarter Ended 31/12/2014

Particulars	3 months ended 31/12/2014	3 months ended 30/09/2014	3 months ended 31/12/2013	Year To Date Figures For 31/12/2014	Year To Date Figures For 31/12/2013	Previous accounting year ended 31/03/2014
1.Segment Revenue						
A.Segment A - Mobiles	1317.96	987.20	1789.71022	3535.54	5,360.56	6813
B.Segment B - IT & Consultancy	33.01	43.05	65.59	106.34	174.22	182
C.Segment C - Educational	0.95	0.91	0.89	2.2	3.09	2.49
D.Unallocated	122.22	132.58	90.17	438.78	528.95	466.02
Total	1474.14	1163.736	1946.36022	4082.86	6066.82	7463.51
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	1474.14	1163.736	1946.36022	4082.86	6066.82	7463.51
2.Segment Result Profit(+) /(-) Loss Before Tax & Interest From Each Segment						
A.Segment A - Mobiles	19.04	19.76	15.42	28.48	43.89	55.67
B.Segment B - IT & Consultancy	3.088	0.87	2.61	3.31	5.92	15.55
C.Segment C - Educational	0.77	0.01	0.08	0.1	0.18	0.4
D.Unallocated	2.83	2.65	2.83	5.44	8.27	10.23
Total	25.728	23.29	20.94	37.33	58.26	81.85
Less (i)Interest	15.13	15.02	10.55	21.74	32.29	52.91
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	10.60	8.27	10.39	15.59	25.97	28.94
3.CAPITAL EMPLOYED						
(Segment Asset - Segment Laibility)						
A.Segment A - Mobiles	728.98	1429.15	986.55	728.98	986.55	786
B.Segment B - IT & Consultancy	118.21	62.32	38.56	118.21	38.56	60.76
C.Segment C - Educational	1.46	1.32	1.27	1.46	1.27	1.39
D.Unallocated	136.46	191.93	98.49	136.46	98.49	118
Total	985.11	1684.72	1124.87	985.11	1124.87	966.15

Place: Hyderabad

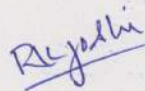
Date: 12.02.2015

For Mahaveer Infoway Limited

Mahaveer Infoway Limited


 Managing Director





Mr. Ravi Kumar Joshi
 Chief Financial Officer



Limited Review Report

Review Report to Board of Directors

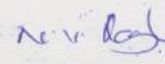
We have reviewed the accompanying statement of unaudited financial results of Mahaveer Infoway Limited for the period ended December, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11/02/2015

Place: Hyderabad

Signature: 

Name: CA N V RAGHU

Registration number: 208581

Name of the firm: KALYANA & CO

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